

## **RULE IMPACT STATEMENT**

Docket # TBD

Proposed Rules

Chapter 175. PREP Infrastructure Projects Program [NEW]

Subchapter 1. PREP Infrastructure Projects Program [NEW]

### **PURPOSE OF THE PROPOSED RULE**

The purpose of this rule is to implement the PREP Infrastructure Projects Program at the Oklahoma Department of Commerce. A compelling interest exists requiring that an emergency rule be promulgated.

### **CLASSES OF PERSONS WHO WILL BE AFFECTED BY PROPOSED RULE**

Communities with industrial sites seeking PREP funds will be affected by the proposed rules.

### **CLASSES OF PERSONS WHO WILL BENEFIT BY PROPOSED RULE**

Citizens and workers within the communities seeking PREP funds will benefit from the proposed rules.

### **PROBABLE ECONOMIC IMPACT OF THE PROPOSED RULE UPON AFFECTED CLASSES OF PERSONS OR SUBDIVISIONS**

The economic benefit would likely be great for Communities with industrial sites seeking PREP funds within the act as well as communities chosen for PREP funds who will likely benefit from the added jobs and economic activity resulting from the business moving into the industrial areas within these communities.

### **PROBABLE COSTS AND BENEFITS TO THE AGENCY OR ANY OTHER AGENCY OF THE IMPLEMENTATION AND ENFORCEMENT OF THE PROPOSED RULE, THE SOURCE OF REVENUE TO BE USED FOR IMPLEMENTATION AND ENFORCEMENT OF THE PROPOSED RULE AND ANY ANTICIPATED EFFECT ON STATE REVENUES**

There is a two percent additional cost for the agency in implementing the proposed rule and the enacting legislation allows for the agency to collect this cost with the appropriated monies within the act. There would potentially be a positive impact on state revenues when these rules are implemented from the increased economic activity that will result from communities who avail themselves of the benefits of the program.

**POTENTIAL ECONOMIC IMPACT ON POLITICAL SUBDIVISIONS OR REQUIRED COOPERATION FROM SUBDIVISIONS IN IMPLEMENTING OR ENFORCING THE RULE**

There is no required cooperation from subdivisions in implementing or enforcing the proposed rules.

**POTENTIAL ADVERSE IMPACT ON SMALL BUSINESS**

This rule will not have adverse impact on small business

**MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS**

The enacting legislation allows for two percent administrative cost based on compliance with the proposed rule, and there are no less intrusive methods for achieving the purpose of the proposed rule.

**EFFECT OF THE PROPOSED RULE ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT**

These amendments will not have any impact on public health, safety or the environment.

**DETRIMENTAL EFFECT ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT IF RULE IS NOT ADOPTED**

Failure to adopt the rule will not negatively impact public health, safety or the environment. The consequences of not adopting the proposed rules would be economic in nature.

**DATE OF PREPARATION OF PUBLIC IMPACT STATEMENT**

February 17, 2023